

# FAQ

## The Tri-Kap Capital Campaign for KAPPA KAPPA KAPPA SOCIETY

### **How much are we trying to raise?**

The goal of the Tri-Kap Capital Campaign is to raise \$3.0 million. \$2.75 million will be used to renovate the house as per the commissioned plans. This includes a cover for unexpected cost overruns. The remaining \$250k will be used to start an endowment to ensure future maintenance and greater programmatic opportunities for Tri-Kap undergraduate and alumni brothers. The Tri-Kap Capital Campaign is a one-time effort to save Tri-Kap. We seek wide alumni participation and ask that alumni please give to the greatest extent possible

### **Where can I see the plans?**

All of the information on the reconstruction and Campaign can be found on the Campaign website: [www.trikap.com/campaign](http://www.trikap.com/campaign). From there, follow the link to the Renovation docs. The Board will provide ongoing updates through this website, email updates, and The Pillar.

### **Why do plans call for a full renovation and expansion?**

The Alumni Board considered changes to the building codes, the wear on the house due to its old age, and the needs of the undergraduates in the renovations. New building codes required handicap accessibility, a second indoor staircase, additional bathrooms, etc. More bedrooms will help cover the costs of construction over time and meet demand for housing. Cost savings led the Board to pursue renovating the house over razing and rebuilding an entirely new structure. Our goal is to comprehensively prepare Tri-Kap for the future. If we can't begin construction by mid-2015, the authorities will shut Tri-Kap down.

### **Does the College support the Campaign?**

The College has worked with us to develop a set of plans that will provide for future generations. The College also set aside funds to lend to all Greek organizations to help fund construction. The College is very supportive of our plans and has made it clear that they are willing to lend significantly above the baseline allotment to help us ensure Tri-Kap's future. The College appreciates the important role Tri-Kap plays for the brotherhood and the community.

### **Are gifts tax deductible?**

Gifts to Tri-Kap are currently **not** tax deductible. Only a small portion of tax-deductible donations to a hypothetical Tri-Kap 501(c)(3) organization could go towards construction of a new house per IRS rules. We, therefore, want to direct all donations to our existing corporate entity as a 501(c)(3) does not sufficiently support our important and urgent primary need at this time. We will keep exploring any changes to the current laws and regulations. If your willingness to give is dependent on tax deductibility, please let us know.

### **How will funds be administered?**

Donations for reconstruction will be made to Kappa Kappa Kappa Society, which is overseen by the Alumni Board. While we trust undergraduates with funds as they've demonstrated exemplary fiscal responsibility, we feel the long-term nature of the project necessitates close Alumni Board leadership and involvement. The undergraduates will be focusing on budget planning to save funds and contribute to ongoing loan repayment.

### **Is the Board confident that we can raise the necessary funds?**

The Board is very confident that we will be able to borrow the necessary funds from the College. This loan will be paid off through alumni donations and funds from ongoing undergraduate operations. A regular donation schedule facilitated by the Dollar-A-Day program and larger gifts from alumni will combine with increased room rent and lower operating costs derived from a modernized facility to repay the loan over time.

**Continued (1/2) . . .**

**FOR FURTHER INFORMATION, TO GIVE OR VOLUNTEER, PLEASE CONTACT:**

**SUNIL BHAGAVATH '03 AT [SUNILSBHAG@GMAIL.COM](mailto:SUNILSBHAG@GMAIL.COM) AND MICHAEL BRASHER '10 AT [MWBRASHER@GMAIL.COM](mailto:MWBRASHER@GMAIL.COM)**

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**Are donations flexible and what recognition is available to supporters?**

The Board is asking alumni to pledge gifts payable over 5-10 years. We will award naming rights to parts of the house based on the level of donation. Any Tri-Kap who gives \$5,000+ will be honored with a personalized brick in the new front walkway. We also count class-wide gifts or gifts in memoriam for the purposes of naming rights. Details can be found online at <http://trikap.com/giftable>. Our Dollar(s)-a-Day programs allow Tri-Kaps to support the Campaign without hurting your wallet. The Campaign is currently accepting on and offline pledges and gifts over different mediums. See <http://trikap.com/campaign/donate> for more information or contact us if you prefer an alternative means of giving.

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**What if I want to help but I don't want to give at this stage?**

While we prefer to accept gifts now and have confidence in the success of the Campaign and the continued strength and existence of Tri-Kap well into the future, we understand that some alumni may have various concerns about their investment. We are, therefore, willing to accept contingent gifts from alumni that would trigger when the current pledge total plus the total of contingent gifts equals our \$3 million goal, ensuring that your investment helps Tri-Kap.

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**Why are we in this position?**

The house at 1 Webster Ave. was built in 1923 and was meant to last for 50 years. It has not seen significant rehabilitation work since it was built 90+ years ago. The house is old and outdated. Furthermore, it was built well before modern building codes, which now require substantial changes throughout the house. Over the decades, alumni leadership did not properly plan for Tri-Kap's future: long-term maintenance was deferred, the undergrads were not provided with sufficient support, and money was not set aside. Without alumni guidance and long term vision, the undergrads failed to adequately maintain aspects of the old house. In 2003, the College and local authorities identified renovation work that each Greek house had to undertake to comply with code and safety regulations. Since then, the undergrads have deferred nonessential maintenance in anticipation of comprehensive renovation work. They have been saving funds to contribute to the effort. Sustained long term alumni planning increased in intensity ~4 years ago, and the alumni began raising money in August 2013.

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**How will the house be managed in the future?**

Alumni leadership will be more heavily involved in guiding the undergraduates in their day-to-day operations, setting clear expectations for maintenance, upkeep, cleaning and respect for the new house. The Board has already commenced a partnership with the undergraduates to ensure proper budgeting to both cover undergraduate operations and help repay the loan. We will play a hands-on role in the management of the physical plant going forward. The undergraduates are enthusiastic about the role they will play in maintaining the new house at a high level. We have seen that the fraternities that recently undertook major projects have benefitted from a renewed respect for the physical plants by brothers and guests.

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**What about the future of the Greek system at Dartmouth?**

Based on conversations we've had, we believe the College understands the importance of the Greek system and intends to support the system into the future. As Pres. Hanlon recently said, in reference to efforts to curb sexual assault and high-risk drinking, "I will continue to focus on the behaviors, rather than say we want to build a whole new social community that we've never had before. I'm going to just focus on the behaviors." Tri-Kap supports those efforts.

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**What is Tri-Kap like today?**

The Tri-Kap undergrads are committed young men who appreciate the importance of brotherhood and highly value the Tri-Kap experience. They learn a great deal about themselves and life due to Tri-Kap. They are diverse in background and interests and run an inclusive and dynamic organization that frequently hosts lectures, performances, service events and other events. The undergrads work hard to maintain the aging house and must increasingly invest more and more of their time and effort to address the old house's failures. They are committed to partnering with us in the maintenance of the new house.